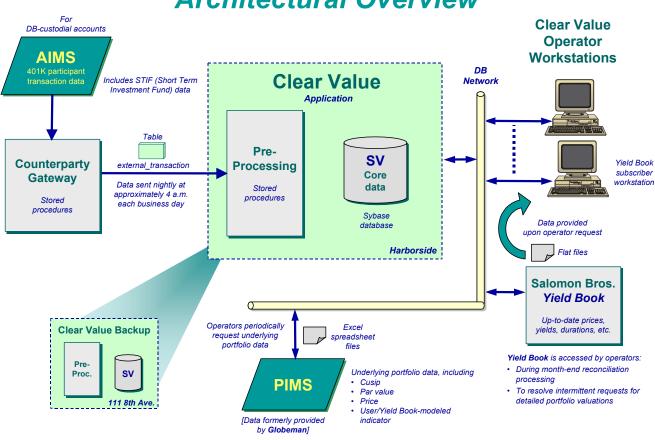
## **1. SYSTEM ARCHITECTURE OVERVIEW**

The Clear Value system is comprise of a centralized library of software procedures and a Sybase database of client portfolio information. These components are augmented by several data providers, including XYZ's AIMS and PIMS systems, as well as the Salomon Brothers *Yield Book*, a third-party system available via subscription.

The system can be access by XYZ portfolio managers as well as technology support staff. Clear Value operators are responsible for day-to-day operation and routine account maintenance.

The diagram below describes the basic technical architecture of the Clear Value system.



## Clear Value Architectural Overview